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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

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[1]

South-east Asia has for years been dubbed the next 'Eldorado' for the LNG business. Home to an increasingly dynamic LNG buyer, Thailand, and two major emerging economies, Vietnam and the Philippines, that are in urgent need of replacing their declining domestic gas volumes and moving away from coal, the region has seen a slew of regas project proposals to serve its needs. But against the backdrop of prohibitively high gas prices and increased competition from renewables, is it time to rein in the LNG sector's expectations of south-east Asia's potential?



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

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