

29 September 2023

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BP and ADNOC confirm plan to buy 50% of NewMed Energy
Publication date: 28 March 2023

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ISSN: 0964-8496

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[1] **Updated with comments from Justin Dargin.**

BP and the Abu Dhabi National Oil Company (ADNOC) on Tuesday confirmed they have submitted an offer to buy 50% of Israel's offshore exploration player NewMed Energy, formerly known as Delek Drilling. If approved...

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