

18 May 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

Filling the void: Are African independents positioned to win as IOCs offload assets? Publication date: 23 June 2023

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



Filling the void: Are African independents positioned to win as IOCs offload assets?

Sub-Saharan Africa, in particular the Niger Delta, is experiencing a shift within its gas sector as indigenous independents are acquiring various long-standing onshore assets from IOCs, which have been plagued with security and regulatory threats for decades. Majors including Shell and Exxon have for a handful of years been exiting the upstream projects they have deemed as no longer financially viable. The move has helped to establish favourable circumstances for local players to leverage their technical knowledge and, crucially, their relationships with governments and regulators within the region.

Some have dubbed the move in Africa an exodus by long-standing majors, while others insist it is merely a "reshuffling" of portfolios as assets mature and net zero and energy transition pledges loom. "It's popular for people to say IOCs are exiting Nigeria but they aren't," says industry expert Michael Weston.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 3





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD