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Price is key: China mulls 'two-leg' energy strategy centred on coal, renewables

Chinese energy companies have been on an LNG shopping spree this summer, striking several multidecade supply deals worth billions of dollars. The deals underscore the view that natural gas is a major pillar of China's energy transition, but not all industry experts share this perspective. At a recent conference in Beijing, some argued that while gas is important for the country's immediate need for lowcarbon energy, its long-term prospects are less assured as it has lost ground to coal and renewables and could struggle to stay competitive.

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