

29 April 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



Contents

Reuters IMPACT 2023: Delegates debate renewables slowdown as fossil fuels fight on Publication date: 15 September 2023

Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



Reuters IMPACT 2023: Delegates debate renewables slowdown as fossil fuels fight on

As the climate crisis worsens, pressure is intensifying on businesses to ramp up their efforts to decarbonise their operations. And while there is a need for the financial sector to align with climate objectives, the funding of fossil fuels projects is exposing financial institutions to the risk of stranded assets, regulators, politicians, business leaders and climate activists said at the Reuters IMPACT conference, which took place in London between 6-7 September.

On the other hand, calls to reach a global fossil fuels phaseout agreement at the upcoming COP28 meeting in November in Dubai are opposed by the fossil fuels industry, which is doubling down on investments in oil and gas, participants were told. Meanwhile, though the renewable energy sector carries on growing, it continues to face challenges, including high CAPEX costs and supply chain and grid issues.

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 3





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD