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Top stories roundup: Tokyo Gas US acquisition, BP new CEO challenges, Putin transfers gas assets Publication date: 02 January 2024

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# Top stories roundup: Tokyo Gas US acquisition, BP new CEO challenges, Putin transfers gas assets



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In the run up to the New Year, Russian President Vladimir Putin sought to transfer the ownership of various gas assets in Western Siberia to Russian companies with immediate effect.

Elsewhere, Danish wind developer Ørsted took final investment decision (FID) on the 2.9 GW Hornsea 3 offshore wind farm in the UK North Sea and the UK government announced plans to speed up CCUS projects and establish a competitive market by 2030.

Tokyo Gas secure a major upstream investment in the US via a deal to acquire Quantum Energy Partners portfolio company Rockcliff Energy for USD 2.7 billion.

### In the meantime, here's your weekly catch up on the stories that made the news this week:

Barossa on track for 2025 start-up as regulator approves revised environmental plan [1]

Gulfstream LNG boss calls for sector boost as investors look to shift funding to wind, hydrogen [2]

Tokyo Gas agrees USD 2.7 billion acquisition of Rockcliff Energy [3]

Energy, shipping companies suspend Red Sea transit as tensions escalate [4]

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Equinor signs 10-year supply agreement with Germany's SEFE [5] Kansai Electric scraps decades-old plan to build 3.7 GW LNG-to-power plant [6] Ruwais LNG marketing gets underway as ADNOC signs 1 mtpa deal with ENN [7] UK speeds up CCUS projects as government unveils plans for competitive market by 2030 [8] Putin signs decree to transfer gas assets from OMV, Wintershall to Russian companies [9] Ørsted takes FID on 2.9 GW offshore wind project in the UK [10] Harbour Energy to buy Wintershall's non-Russian assets for USD 11.2 billion [11] COP 28 – a good outcome for the gas industry [12] Steadying the ship: Key challenges for BP's next CEO [13] RWE buys 4.2 GW Norfolk offshore wind projects from Vattenfall [14]

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