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Top news roundup: BP's pension woes amid new CEO, Red Sea shipping halts, US LNG review

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### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### Editorials

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

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## Top news roundup: BP's pension woes amid new CEO, Red Sea shipping halts, US LNG review

The LNG sector was hit hard this week as companies suspended vessels from travelling via the RedSea, following attacks by the Iran-backed Houthis.

Meanwhile, BP's pension scheme dispute hit parliament via a Westminster Hall debate initiated by MP for Orkney and Shetland Alistair Carmichael. Undersecretary for pensions Paul Maynard agreed to discuss BP's scheme with the pension regulator.

The UK supermajor also appointed its fulltime CEO this week as former CFO and interim chief Murray Auchincloss stepped into the role.

**Here's your weekly catch up service of the top issues that made the news this week:**

Scottish Power invites bids for \$6.8bn in supply design, development [1]

Santos to resume laying Barossa gas pipeline after Australian court win [2]

LNG tankers diverted as Red Sea risks rise [3]

Italian steelmaker Acciaierie d'Italia to appeal court decision on gas deliveries [4]

Talos boosts Gulf of Mexico assets with \$1.3bn QuarterNorth acquisition [5]

Trafigura debuts long-term LNG deal with Tourmaline [6]

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UK government kicks BP pension debacle to regulator [9]

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German climate lobbyists urge FERC to deny Venture Global CP2 LNG appro [14]

German regulator predicts closure of gas grids despite hydrogen conversion [15]



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### Information Services

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)

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Registered company address: 10 St Bride Street, London, EC4A 4AD