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## Contents

Top news roundup: BP's pension woes amid new CEO, Red Sea shipping halts, US LNG review Publication date: 19 January 2024

#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

### **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# Top news roundup: BP's pension woes amid new CEO, Red Sea shipping halts, US LNG review

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Page: 3



The LNG sector was hit hard this week as companies suspended vessels from travelling via the RedSea, following attacks by the Iran-backed Houthis.

Meanwhile, BP's pension scheme dispute hit parliament via a Westminster Hall debate initiated by MP for Orkney and Shetland Alistair Carmichael. Undersecretary for pensions Paul Maynard agreed to discuss BP's scheme with the pension regulator.

The UK supermajor also appointed its fulltime CEO this week as former CFO and interim chief Murray Auchincloss stepped into the role.

#### Here's your weekly catch up service of the top issues that made the news this week:

Scottish Power invites bids for \$6.8bn in supply design, development [1] Santos to resume laying Barossa gas pipeline after Australian court win [2] LNG tankers diverted as Red Sea risks rise [3] Italian steelmaker Acciaierie d'Italia to appeal court decision on gas deliveries [4] Talos boosts Gulf of Mexico assets with \$1.3bn QuarterNorth acquisition [5] Trafigura debuts long-term LNG deal with Tourmaline [6] Why BP's pension woes are up for parliamentary debate [7] BP looks to stability as Murray Auchincloss steps up as CEO [8] UK government kicks BP pension debacle to regulator [9] Germany's budget committee to debate energy, spending cuts [10] US review of LNG permits: Here's what you need to know [11] Ørsted takes FID on 22nd Irish wind farm [12] Energean extends Katlan FID amid bumper 2023 earnings [13] German climate lobbyists urge FERC to deny Venture Global CP2 LNG appro [14]val German regulator predicts closure of gas grids despite hydrogen conversion [15]





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+44 (0) 20 7332 9900 consult@gasstrategies.com



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