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Top news roundup: Santos revenues drop 42%, Germany gas woes, US LNG freeze to hit Mexico

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# Top news roundup: Santos revenues drop 42%, Germany gas woes, US LNG freeze to hit Mexico

As results season powered on into its third week, Australian giant Santos faced a 42% drop in profit for 2023 after being hit by lower LNG prices last year.

Venture Global's ongoing dispute with its Calcasieu Pass offtakers reached new heights as Shell expressed "deep concern" to the US regulator following a request from VG to extend its order for completion within five years.

Meanwhile, Germany's gas shortage woes continue despite weak economic growth and new floating LNG import facilities.

Also, the country's hydrogen-ready gas power plant strategy is likely not enough to shore up sufficient investment in the country's energy sector, an industry event found this week.

And the US' freeze on LNG permits could have a knock-on effect on Mexico's LNG exports.

## **Here's your weekly catch up service of the top issues that made the news this week:**

Rosneft sees higher 2023 earnings, gas production reaches 93 Bcm [1]

Uniper sells CCGT plant in Hungary to comply with EU state aid obligations [2]

CenterPoint to sell gas distribution assets in Louisiana and Mississippi for \$1.2bn [3]

Equinor to supply India's Deepak with 0.65 mtpa of LNG for ammonia production [4]

Israel's Tamar field partners reach FID on output expansion to 16 Bcm/year [5]

Germany's hydrogen-ready gas power plant strategy remains work in progress [6]

Mexico's LNG exports face higher risk of delays amid US LNG permit freeze [7]

UK public remain in the dark about the true costs of net-zero energy transition [8]

Santos takes 2023 earnings hit on 18% drop in LNG prices [9]

Shell expresses 'deep concern' as Venture Global petitions FERC over Calcasieu Pass extension [10]

Cheniere expects LNG expansion projects to be on track despite Biden's permit pause [11]

Germany's concerns over gas shortages linger despite drop in demand [12]

Santos pledges methane cuts as Moomba CCS project nears first injection [13]

Europe's LNG consumption to peak in 2025 after stagnating last year: IEEFA [14]



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