

5 July 2024

Contents

Top stories: UK elections, Grain LNG on sale, OMV's warning on Gazprom supply
Publication date: 24 May 2024

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Top stories: UK elections, Grain LNG on sale, OMV's warning on Gazprom supply

National Grid pushing Grain LNG out to market was among the top developments in the sector over the week but UK prime minister Rishi Sunak announcing 4 July as the next general election date arguably trumps that — at least the electorate have the upcoming bank holiday to let it sink in.

Back to business — National Grid is also looking to tap investors for around GBP 7 billion (~USD 9 billion) to fund its all-out push into developing a grid that's robust enough to cope with renewables coming online. In a strategy hint earlier this year, National Grid's CEO John Pettigrew back in March said an ultra-high voltage “super supergrid” was required [1] to meet increasing long-term power demand in the UK.

In a move that flushed out Europe's ongoing gas supply from Russia, Austria's OMV warned the market of a potential halt to Gazprom gas supplies due to a European court ruling that would disrupt payments to the Russian company.

Elsewhere, ADNOC continued its buying spree with its first United States acquisition and a stake in a Mozambique project.

As you dive in for the best of the rest of the events that made headlines this week, please note Gas Matters Today will resume normal news service on 28 May, after the UK bank holiday.

NSTA says carbon storage levy depends on industry's 'self-sustaining footing' [2]

Grain LNG for sale as National Grid issues fundraiser to boost net zero push [3]

As UK election looms energy industry bodies urge ‘honesty’ over net-zero cost [4]

Hungary to prioritise power grids, geothermal during EU council presidency [5]

UK elections: energy policies, hydrogen, Labour’s GB Energy in the frame [6]

UK seeks feedback on expansion of carbon trading scheme [7]

ADNOC continues LNG buying spree with Mozambique stake [8]

Europe’s power industry execs push back on excessive energy, climate rules [9]

US maritime watchdog piles fresh pressure on DOE over LNG [10]

Austria's OMV prepares for Gazprom gas halt amid pending legal enforcement [11]

China's LNG imports up 30% amid economic growth, lower spot prices [12]

South Africa's green push set to buffer EU's carbon border tax hit as renewables come online, local expert says [13]

EU adopts 2049 cut-off for gas contracts as bloc targets net zero [14]

US maritime watchdog piles fresh pressure on DOE over LNG [10]

Australia's power shortages risk raised as clean energy projects grapple delays, regulator says [15]



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com